

Committee:	Date:
Finance Committee	21 October 2014
Subject: Finance Committee Contingencies	Public
Report of: Chamberlain	For Information

Summary

The Committee's general contingencies are used to fund unforeseen items of expenditure which cannot be contained within existing budgets.

The approved commitments against the 2014/15 general contingencies are listed at Appendix 1.

In addition to the general contingencies the Committee has a specific City's Cash contingency of £100,000 to support humanitarian disaster relief efforts both nationally and internationally.

The balances that are currently available are set out in the table below.

Uncommitted Balances on 2014/15 Contingencies as at 3 October 2014				
	City Fund £'000	City's Cash £'000	Bridge House Estates £'000	Total £'000
General Contingencies	591	363	43	997
National and International Disasters	n/a	100	n/a	100

Recommendation

Members are asked to note the report.

Contact:
 Stephen Telling
 Chief Accountant
 020 7332 1332
steve.telling@cityoflondon.gov.uk